

END OF TERM 1 EXAMINATIONS 2019/20



SUBJECT	BUSINESS STUDIES- MODEL QUESTONS						
DATE		GRADE	9	TIME	2 hrs.	MAXIMUM MARKS	
STUDENT'S NAME							

HOD's Signature:

READ THESE INSTRUCTIONS FIRST

Write your answer in the space provided.

Write in dark blue or black pen.

Do not use white ink or highlighters.

Answer all questions.

The number marks is given in brackets [] at the end of each question or part question.

2 Mark questions

1 What is meant by 'opportunity cost'?

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..... [2]

2 Identify two advantages to a business of specialization.

Advantage 1

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Advantage 2

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3 Identify two examples of capital goods.

Example 1

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Example 2

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4 What is meant by 'added value'?

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..... [2]

5 Identify two differences between the private sector and public sector.

Difference 1

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Difference 2

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6 Identify two characteristics of an entrepreneur.

Characteristics 1

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Characteristics 2

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7 Identify two uses of a businessplan.

Use 1

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Use 2

8 Identify two reasons why owners might want to grow their business.

Reason 1

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Reason 2

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9 Identify two problems of businessgrowth.

Problem 1

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Problems2

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10 Identify two reasons why a business might remain small.

Reason 1

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Reason 2

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11 What is meant by 'unlimited liability'?

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..... [2]

12 What is meant by 'joint venture'?

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..... [2]

13 What is meant by 'public limited company'?

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..... [2]

14 What is meant by 'joint venture'?

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..... [2]

15 Identify two features of private sector organisations.

Feature 1

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Feature 2

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16 What is meant by 'SMART objectives'?

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..... [2]

17 What is meant by 'business stakeholder'?

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..... [2]

18 What is meant by 'social enterprise'?

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..... [2]

19 What is meant by 'mixed economy'?

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..... [2]

20 Identify two objectives of public sector organisations.

Objective 1

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Objective 2

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END OF TERM 1 EXAMINATIONS 2019/20



SUBJECT	BUSINESS STUDIES- MODEL QUESTONS						
DATE	12/12/2018	GRADE	9	TIME	2 hrs.	MAXIMUM MARKS	100
STUDENT'S NAME							

HOD's Signature:

READ THESE INSTRUCTIONS FIRST

Write your answer in the space provided.

Write in dark blue or black pen.

Do not use white ink or highlighters.

Answer **all** questions.

The number marks is given in brackets [] at the end of each question or part question.

6 Mark questions

- Ben is a professional photographer. He has a studio where he takes photographs of individuals and family groups. Ben's business has been successful and he believes this is due to setting SMART objectives.

Ben enjoys the benefits of being his own boss but as a sole trader he sometimes worries about the disadvantages of this form of business organisation. He is wondering if he should change his business into a private limited company.

- How important are SMART objectives to the success of Ben's business? Justify your answer.

Importance 1

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Explanation:

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Importance 2

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Explanation:

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b) Identify and explain **two** benefits to Ben of being a sole trader.

Benefit 1

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Explanation:

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Benefit 2

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Explanation:

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c) Do you think Ben should become a private limited company? Justify your answer.

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3.

Outdoor Living is a private limited company owned by four members of the Mitchell family. They manufacture garden furniture such as tables and chairs. All of their products are made from wood. The younger members of the Mitchell family are keen to set growth as a business objective, but their father Andrew, the Chief Executive of Outdoor Living, is less keen to do so.

a) Identify and explain two ways Outdoor Living might increase the value added of its products.

Way 1

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Explanation:

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Way 2

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Explanation:

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b) Identify and explain one advantage and one disadvantage to the owners of Outdoor Living of being a private limited company.

Advantage 1

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Explanation:

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Disadvantage

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Explanation:

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c) Do you think the directors of Outdoor Living should set growth as an objective? Justify your answer.

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SUBJECT	BUSINESS STUDIES- MODEL QUESTONS						
DATE		GRADE	9	TIME	2 hrs.	MAXIMUM MARKS	
STUDENT'S NAME							

HOD's Signature:

1 Sunita and her partner Sunil decided to start a business selling flowers called S and S Blooms. They agreed on the business objectives they would set. There are several other shops in their town and there is much competition. Sunita and Sunil had very little cash to start their shop. However, five years after being set up, it is still open. Business objectives have changed. There are plans to open two or three more shops – perhaps by taking over some of their competitors. The business now employs five workers and uses several local flower growers as suppliers.

a) What is meant by 'business objective'? [2]

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..... [2]

b) Identify **two** of S and S Blooms' stakeholder groups, other than workers and suppliers. [2]

Stakeholder 1
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Stakeholder 2
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c) Identify and explain **two** likely business objectives for S and S Blooms when the business was first established. [4]

Objective 1
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Explanation
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.....

Objective 2

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Explanation

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d) Identify and explain **two** likely reasons why Sunita and Sunil have changed the business objectives of S and S Blooms. [6]

Reason 1

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Explanation:

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Reason 2

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Explanation:

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e) Do you think that setting business objectives for S and S Blooms will make sure that the business is successful? Justify your answer. [6]

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