

Cir12/AJS/VP/AY1819/Nov2018

4.11.2018

Dear Parents,

Sub: Special Classes

We are pleased to inform you that students of grade 12 B Commerce stream will be having special classes on 10th and 17th November, 2018 (Saturday). Timing will be 8 a.m. to 12 noon

The enhancement is required for understanding the topics:

Not- profit Organization

Receipts and Payments Account: features and preparation.

Income and Expenditure Account: features, preparation of income and expenditure account and balance sheet from the given receipts and payments account with additional information

Outcomes targeted are:

- State the meaning of a Not-for-profit organization and its distinction from a profit making entity.
- State the meaning of receipts and payments account, and understanding its features.
- Develop the understanding and skill of preparing receipts and payments account.
- State the meaning of income and expenditure account and understand its features.
- Develop the understanding and skill of preparing income and expenditure account and balance sheet of a not-for-profit organization with the help of given receipts and payments account and additional information.

Accounting for Share Capital

Share and share capital: nature and types.

Accounting for share capital: issue and allotment of equity and preferences shares. Public subscription of shares - over subscription and under subscription of shares; issued at par and at premium, calls in advance and arrears (excluding interest), issue of shares for consideration other than cash.

Concept of Private Placement and Employee Stock Option Plan (ESOP).

Accounting treatment of forfeiture and re-issue of shares.

Disclosure of share capital in the Balance Sheet of a company.

Note: Look overleaf for added information.

Accounting for Debentures

Debentures: Issue of debentures at par, at a premium and at a discount. Issue of debentures for Consideration other than cash; Issue of debentures with terms of redemption; debentures as collateral Security-concept, interest on debentures. Writing off discount / loss on issue of debentures.

Redemption of debentures-Methods: Lump sum, draw of lots. Creation of Debenture Redemption Reserve.

Outcomes targeted are:

- State the meaning of share and share capital and differentiate between equity shares and preference shares and different types of share capital.
- Understand the meaning of private placement of shares and Employee Stock Option Plan.
- Explain the accounting treatment of share capital transactions regarding issue of shares.
- Develop the understanding of accounting treatment of forfeiture and re-issue of forfeited shares.
- Describe the presentation of share capital in the balance sheet of the company as per schedule III part I of the Companies Act 2013.
- Explain the accounting treatment of different categories of transactions related to issue of debentures.
- Develop the understanding and skill of writing of discount / loss on issue of debentures.
- Understand the concept of collateral security and its presentation in balance sheet.
- Develop the skill of calculating interest on debentures and its accounting treatment.
- State the meaning of redemption of debentures.
- Develop the understanding of accounting treatment of transactions related to redemption of debentures by lump sum, draw of lots and Creation of Debenture Redemption Reserve.

Please note the following:

Transportation will be provided for the regular school bus users.
Submit the confirmation slip on 6th November, 2018 (Tuesday), 2018.

Thank you!

AJ Administration

.....*please sign and return to subject teacher*.....

CONFIRMATION SLIP

Sub: Special Classes

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I, the Parent of studying in Grade 12 B give my consent to my child to attend the Special class on 10th and 17th November, 2018 (Saturday). Timing will be 8 a.m. to 12 noon
All students are expected to come in Regular school uniform and healthy breakfast.

Name of the parent:

Date:

Signature of the Parent:

Mobile No. of the Parent: