



AL AIN JUNIORS SCHOOL
WINTER VACATION ASSIGNMENTS (2018-19)

Grade : XI B

BUSINESS STUDIES (054)

I International Trade

- 1) “International trade is beneficial for both nations involved”. Do you agree with this statement? Explain in four reasons.
- 2) You have to import dry fruits from Afghanistan. Describe the procedure that you would follow to obtain the same.
- 3) You have received an order for export certain hosiery items to the USA. What documents will be used in the export procedure? Explain in brief.
- 4) It is a permanent organisation created by an international treaty ratified by the governments and legislatures of member states. Identify the organisation highlighted above and state its three objectives.
- 5) A firm manufactures and exports spices for use in the preparation of Indian dishes and claims that they are pure. But on getting a few samples examined from a laboratory, a foreign customer found that the spices are actually adulterated. What values are being violated by the manufacturer

II Internal Trade

- 1) Imagine life without local market. What difficulties would the consumers face if there is no retail shop?
- 2) Name the retail organisation where same types of commodities are sold in all the shops located all over the country and give an example of this. What are the features of such an organisation?
- 3) Why GST is termed as ‘one nation one tax’? in what respect it is destination based?
- 4) Discuss the features of departmental store. How are they different from Chain stores?
- 5) “Wholesalers are middlemen who do nothing but increase the cost of product.” Comment.

III Small Business

- 1) “Small business promotes industrialization and also generated employment”. How?
- 2) Briefly explain the areas that need to be focused while developing entrepreneurs?
- 3) A small entrepreneur has started a cottage industrial unit in a rural area by availing government loans at concessional rates. He has engaged ten workers from the nearby locality and gives priority to local suppliers for getting inputs for his unit. He also sells finished goods at concessional rates in the neighborhood area.

Questions:- 1) what role the entrepreneur is playing for rural development?

2) What values are being pursued by the entrepreneur?



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Accountancy (055)

Complete the following assignments

I Accounts from incomplete records

1. How can credit sales be determined from incomplete records?
2. Give the procedure of ascertaining opening capital from incomplete records
3. What is mean by 'Accounts from Incomplete Records'
4. Page No: 20.41 Question No: 18
5. Page No: 20.41 Question No: 19
6. Page No: 20.46 Question No: 38

II Adjustments in preparation of financial statements

1. What do you mean by adjustment entry?
2. Explain adjusted purchase.
3. Why is it necessary to pass adjusting entries when final accounts are prepared?
4. Page No: 19.80 Question No: 26
5. Page No: 19.82 Question No: 27
6. Page No: 19.60 Question No: 27